IT Financial Management: Gartner mentioned DextraData

DextraData Mentioned in Gartner Report in its Market Perspective for IT Financial Management

Essen (Germany), March 12th 2020 – DextraData, a leading provider for Business Application Solutions and IT consultancy, today announced it has been mentioned by Gartner, Inc. in a 2020 report as a new(er) entrant in an IT Financial Management Market Perspective. A complimentary copy of the Gartner report "Build a Focused ITFM Cost Model and Use a Simple Allocation Approach to Deliver Rapid Value"* can be read now on the ITFM topic page.

A Milestone for DextraData

In the recently published ITFM report "Build a Focused ITFM Cost Model and Use a Simple Allocation Approach to Deliver Rapid Value" Gartner mentions the Essen-based software developer DextraData as part of a market overview for ITFM solution providers. "We consider our citation in the ITFM market perspective by Gartner as a confirmation of our goal to place IT in the driver seat of value creation," says Marco Wehler, Practice Manager of DextraData. Gartner analysts also predict within the report that "by 2024, 70% of all CIOs will have a dedicated ITFM system or tool to help clarify and analyze total IT spend."

"For the first time, ITFM solution CIO Cockpit by DextraData offers the opportunity to create a digital twin of IT. As a result, IT and non-IT management

can see which infrastructure components are merged into which business services and what their status is", Wehler adds.

With the advanced analytics solution CIO Cockpit, DextraData supports Chief Information Officer since 2016 in coping with the growing demands of increasingly complex IT environments. "We think that the Gartner Report, a complimentary copy of which can be read on our topic page, is an excellent piece of knowledge for CIOs to build up an ITFM cost model and to gain an independent market overview of suitable software solutions", says Wehler.

IT as a value creator

CIO Cockpit provides the Chief Information Officer - and all other IT managers - with a status quo of IT based on precisely prepared and always up-to-date company data. He can also run through scenarios and thus create qualified future forecasts. For example, how the capacity planning of the IT - in relation to growth paths and new business requirements - will look like. From this he can derive actions, measures, decisions and investment strategies.

The CIO Cockpit not only makes the role of IT as a value-adding entity in the company more visible, but also enables it to identify the available opportunities more quickly and to exploit them in a more multi-faceted way.

For more information about CIO Cockpit please visit www.ciocockpit.net

BU: Mentioned as a New(er) Entrant in market perspective for ITFM solutions by Gartner: DextraData with the Advanced Analytics Software CIO Cockpit.

About DextraData:

DextraData, founded in 1995, offers data center and software solutions. The Essen-based company, with offices in Hamburg, Munich and Berlin, specialises in business applications and IT consulting & services as an independent software developer. DextraData sees itself as a long-term partner for IT decision-makers: the company not only implements IT projects in the data center environment, but also provides its clients with advice on IT organization, strategy, operation and customized solutions for digital transformation.

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